BGE SOS Bid Results from April 23, 2018 Procurement

Solicitation was for Residential Load, 24-month term starting October 1, 2018 through September 30, 2020.

A total of Twelve (12) blocks were offered representing 25% of the load and totaling about 624.4 MW PLC at bid time.

All requirements were filled.

There were 10 eligible bidders of which 8 submitted valid bids, 4 suppliers won the offered load.

Load Type: Residential SOS - R, ES & RL

Participating Bidders

DTE Energy Trading, Inc. Direct Energy Business Marketing, LLC Exelon Generation Company, LLC NextEra Energy Power Marketing, LLC ConocoPhillips Company Shell Energy North America (US), L.P. Vitol, Inc.

| Winning Bidders | | | | |
|-------------------------------------|---------------|-------------------|------------------------|--|
| Bidders | Blocks Won | Approximate MW | Percentage Load Won | |
| Exelon Generation Company, LLC | 5 | 260 | 41.7% | |
| NextEra Energy Power Marketing, LLC | 4 | 208 | 33.3% | |
| DTE Energy Trading, Inc. | 2 | 104 | 16.7% | |
| Hartree Partners, LP | 1 | 52 | 8.3% | |
| Total | 12 | 624 | 100.0% | |

| | Supplier As of 6/01/2018 | Supplier As of |
|---------------------------------------|-----------------------------|-------------------|
| ConocoPhillips Company | 1 | 1 |
| DTE Energy Trading, Inc. | 1 | 1 |
| Direct Energy Business Marketing, LLC | 1 | 1 |
| Exelon Generation Company, LLC | 1 | 1 |
| NextEra Energy Power Marketing, LLC | 1 | 1 |
| Noble Americas Gas & Power Corp. | 1 | 1 |
| TransCanada Power Marketing Ltd. | 1 | 1 |
| Engelhart CTP (US) LLC | 1 | 1 |
| Macquarie Energy LLC | 1 | 1 |
| Shell Energy North America (US), L.P. | 1 | 1 |
| Hartree Partners, LP | | 1 |
| # of Suppliers | 10 | 11 |

Pursuant to MD PSC Order No. 87506 Case Nos. 9056 and 9064, dated 4/27/2018, the Commission found that the bidding conducted for this solicitation was conducted appropriately according to its established procedures.

The process for releasing the names of all bidders and the names and load allocation of all successful bidders is pursuant to Section 7-510(c)(4)(ii)(5) of the Maryland Public Utilities Code.